

**WORKERS' COMPENSATION SECTION**

**As of April 30, 2012**

**Financial Summary**

	2012 as of 5/31/12	2012 Budget	2011 Year End	2011 Budget
<b><u>CONSOLIDATED REVENUES</u></b>				
Membership Revenue	\$188,025	\$188,000	\$186,025	\$183,000
Interest Revenue	\$315	\$1,650	\$1,715	\$1,500
Miscellaneous Revenue (Includes seminar revenue)	\$61,446	\$182,000	\$163,413	\$163,500
<b>TOTAL</b>	<b>\$249,786</b>	<b>\$371,650</b>	<b>\$351,153</b>	<b>\$348,000</b>
<b><u>CONSOLIDATED EXPENDITURES</u></b>				
Employee Expenses	\$1,205	\$3,500	\$3,568	\$3,550
Travel Expenses (Includes Catering)	\$65,052	\$165,000	\$174,921	\$180,000
Supplies/Postage/Telephone	\$3,564	\$11,050	\$11,134	\$11,150
Furniture/Equipment (Includes Copier Expenses)	\$2,924	\$22,050	\$23,686	\$23,700
Professional Services	\$2,741	\$12,300	\$12,542	\$11,350
Printing Services	\$5,135	\$23,100	\$23,628	\$23,150
Other Outside Services	\$897	\$5,000	\$4,962	\$5,000
Internal Allocation (Includes Overhead Assessment)	\$60,447	\$130,000	\$131,500	\$107,678
<b>TOTAL EXPENSES</b>	<b>\$141,965</b>	<b>\$372,000</b>	<b>\$385,941</b>	<b>\$365,578</b>

**REVENUES & EXPENDITURES**

2012 as of 5/31/2012	Section Admin.	Annual Meeting	Executive Committee	Newsletter	Programs	Sub Committee	TOTAL
Revenues	\$13,186	\$0	\$0	\$38,235	\$10,025	\$249,786	\$311,232
Expenses	\$61,138	\$380	\$14,262	\$7,847	\$58,338	\$0	\$141,965

**Summary of Available Assets as of 5/31/2012**

Remaining 2012 Funds	\$107,821	(Actual Revenue less Actual Expenses)
Projected Remaining Assessment	\$60,150	
<b>YTD Available Funds</b>	<b>\$47,671</b>	
Projected 2012 Year End Balance	-\$350	(Budgeted Revenue less Budgeted Expenses)
Actual 2011 Year End Carry Forward	\$380,655	
	\$380,305	(2011 Carry Forward plus projected 2012 Yr End Balance)